

Daily Focus

Market Overview

USA

U.S. equities show mixed results on Wednesday. NASDAQ and S&P500 gained 0.10% and 0.02% respectively. On the other hand, Dow Jones dropped 0.11%.

China

Chinese equities rose on Wednesday. The Shanghai Composite Index gained 0.76% or 22.84 points to 3,044.82.

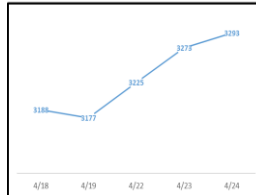
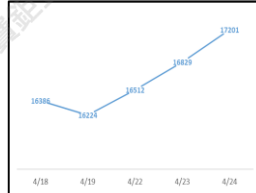
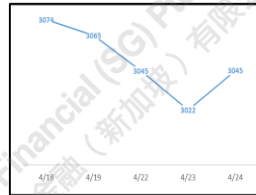
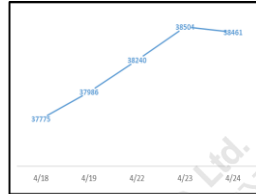
Hong Kong

Hong Kong equities rose on Wednesday. The Hang Seng Index gained 2.21% or 372.34 points to 17,201.27.

Singapore

Singapore equities rose on Wednesday. The Strait Time Index gained 0.62% or 20.41 points to 3,293.13.

Major Market Indexes



Market	Price	Change	Change%
USA			
DJIA	38460.92	↓ -42.77	-0.11%
Nasdaq	15712.75	↑ 16.11	0.10%
S&P500	5071.63	↑ 1.08	0.02%
Europe			
FTSE100	8040.38	↓ -4.43	-0.06%
CAC40	8091.86	↓ -13.92	-0.17%
DAX	18088.70	↓ -48.95	-0.27%
STOXX600	505.61	↓ -2.18	-0.43%
Asia			
Nikkei 225	38460.08	↑ 907.92	2.42%
Shanghai	3044.82	↑ 22.84	0.76%
Hang Seng	17201.27	↑ 372.34	2.21%
STI	3293.13	↑ 20.41	0.62%
JCI	7174.53	↑ 63.72	0.90%
TWSE	20131.74	↑ 532.46	2.72%
Forex			
EURUSD	1.07	↓ -0.0002	-0.02%
GBPUSD	1.25	↑ 0.0015	0.12%
USDJPY	155.35	↑ 0.5200	0.34%
USDCNH	7.27	↑ 0.0126	0.17%
USDHKD	7.83	↓ -0.0031	-0.04%
USDSGD	1.36	↑ 0.0006	0.04%
USDIDR	16155.00	↓ -65.00	-0.40%
Commodity			
Gold	2324.50	↓ -3.20	-0.14%
WTI Oil	82.81	↓ -0.55	-0.66%



China is moving to curb "snowball" derivatives, according to people familiar with the matter. Officials this week told some of the biggest brokerages to suspend any increase in their net exposure to over-the-counter derivatives involving domestic A shares, including snowball products which are based on options contracts, said the people. While the restrictions are temporary, the regulators didn't indicate when they may be lifted or eased, the people said, asking not to be identified as the communications are private.



South Korea's economic growth accelerated more than expected last quarter as exports recovered and construction investment rebounded, brightening prospects for President Yoon Suk Yeol after an election setback that threatens his economic initiatives. GDP advanced 1.3% in the three months through March versus the previous quarter, the Bank of Korea said Thursday, an advance that soundly outpaced economists' consensus for a 0.6% expansion. The economy grew 3.4% year on year, also bigger than the forecast of 2.5%.



Bank Indonesia defied expectations and raised its benchmark interest rate to a record high to help guide the rupiah below the psychological level of 16,000 against the dollar by year-end. The central bank increased the BI-Rate by 25 basis points to 6.25%, a move predicted by only 11 of 41 economists surveyed by Bloomberg. The rest had expected no change. Global uncertainty has flared up with the dollar's resurgence and conflict in the Middle East, requiring an "anticipatory, forward-looking, and preemptive" policy response, Governor Perry Warjiyo said in a virtual briefing.



Industrial Production for Russia rose 4.0% on a year-on-year basis in March, in line with median estimate, but lower than February's reported Industrial Production of 8.5%.

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